

Commodity: Wheat
Contract: January
Exchange: NCDEX
Expiry: 20th January, 2019
Wheat- Technical outlook

Technical Commentary:

- Increase in price denotes buying interest in the market.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 Day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	2125	2110	2162	2200	2215
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	2160	2170	2175	2154

*Do not carry forward the position until the next day.

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