Wheat Daily Technical Report 27th December 2019

Commodity: Wheat Exchange: NCDEX
Contract: February Expiry: 20th February, 2019



Technical Commentary:

- Increase in price denotes buying interest in the market.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 Day EMAs.

Strategy: Buy							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Wheat	NCDEX	February	2170	2180	2194	2230	2240
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Buy	2194	2198	2205	2186
*Do not carry forward the position until the next day.							

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