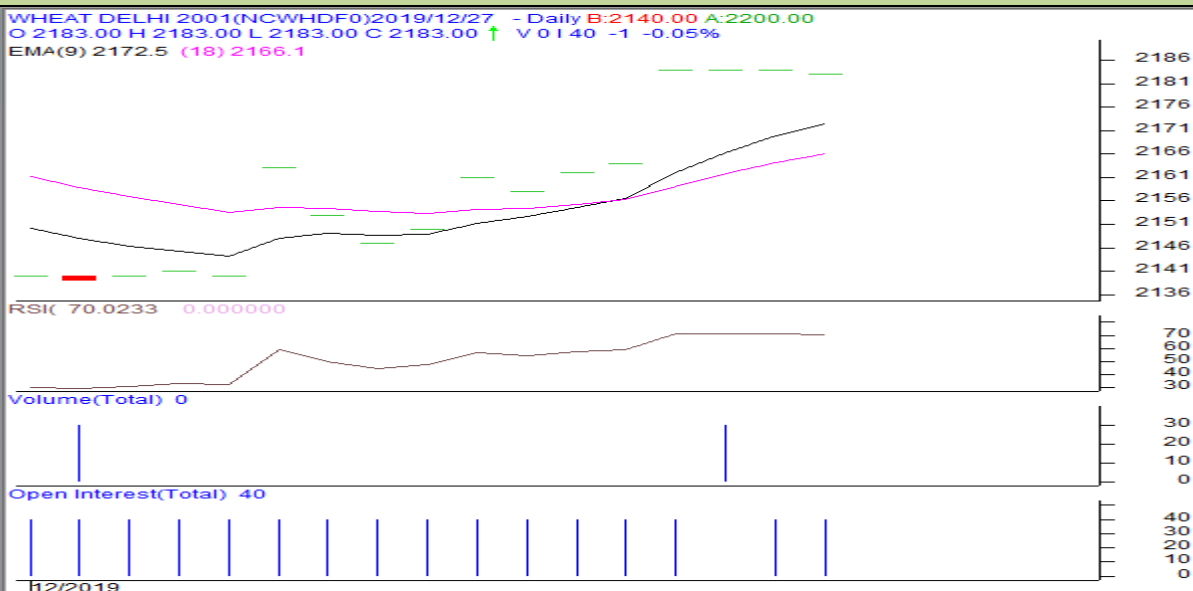




Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: 20th January, 2019

Wheat- Technical outlook



Technical Commentary:

- Decline in price denotes selling interest in the market.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 Day EMAs.

Strategy: **Buy**

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------------|-------|------|------|------|
| Wheat | NCDEX | January | 2145 | 2130 | 2183 | 2220 | 2235 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | January | Buy | 2180 | 2190 | 2195 | 2174 |

*Do not carry forward the position until the next day.

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