

## Commodity: Wheat

## **Contract: January**

## Exchange: NCDEX Expiry: 20<sup>th</sup> January, 2019

| Wheat- Technical outlook  |       |         |      |       |      |      |  |
|---|-------|---------|------|-------|------|------|--|
| Wheat- Technical outlook           WHEAT DELHI 2001(NCWHDF0)2019/12/30<br>0 2193.00 L 2193.00 C 2193.00 † V0140 +10 +0.46%           EMA(9) 2176.6 (18) 2168.9           RSI( 75.8332           Volume(Total) 0 |       |         |      |       |      |      | 2195<br>2190<br>2185<br>2180<br>2175<br>2170<br>2165<br>2160<br>2155<br>2150<br>2145<br>75<br>65<br>55<br>45<br>30<br>20 |
| Open Interest(Total) 4  | •     |         |      |       |      |      | 10<br>0<br>40<br>30<br>20<br>10<br>0   |
| <ul> <li>Technical Commentary:</li> <li>Increase in price denotes buying interest in the market.</li> <li>RSI is moving in overbought region.</li> <li>Prices closed above 9 and 18 Day EMAs.</li> </ul>        |       |         |      |       |      |      |  |
| Strategy: Buy   |       |         |      |       |      |      |  |
| Intraday Supports & Resistances   |       | S1      | S2   | PCP   | R1   | R2   |  |
| Wheat   | NCDEX | January | 2155 | 2140  | 2193 | 2230 | 2245   |
| Pre-Market Intraday Trade Call*   |       |         | Call | Entry | T1   | T2   | SL   |
| Wheat   | NCDEX | January | Buy  | 2190  | 2200 | 2205 | 2184   |
| *Do not carry forward the position until the next day.  |       |         |      |       |      |      |  |

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