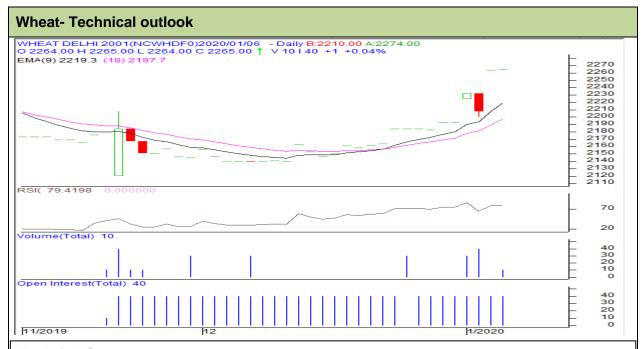
## Wheat Daily Technical Report 7<sup>th</sup> January 2020

Commodity: Wheat Exchange: NCDEX Contract: January Expiry: 20<sup>th</sup> January, 2019



## **Technical Commentary:**

- Increase in price denotes buying interest in the market.
- · RSI is steady in overbought region.
- Prices closed above 9 and 18 Day EMAs.

## Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	2210	2195	2265	2310	2325
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	2262	2272	2277	2256
*Do not carry forward the position until the next day.							

## Disclaimer

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