

Commodity: Wheat

Contract: January

Exchange: NCDEX Expiry: 20th January, 2019

Wheat- Technical outlook							
WHEAT DELHI 2001(NCWHDF0)2020/01/10 - Daily B:2270.00 A:2274.00 O 2278.00 H 2278.00 L 2270.00 C 2270.00 ↑ V 0140 -8 -0.35% EMA(9) 2254.0 (18) 2226.8							2290 2280 2270 2250 2250 2240 2230 2210 2200 2190 2190 2170 2160 2150 2140 2130
RSI(71.5492 0.000000 - 80 - 30							
Volume(Total) 0 40 30 20 Open Interest(Total) 40 40 10 30 112/2019 1/2020							
 Technical Commentary: Decline in price denotes selling interest in the market. RSI is declining in overbought region. Prices closed above 9 and 18 Day EMAs. 							
Strategy: Sell							
Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Wheat	NCDEX	January	2220	2205	2270	2330	2345
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	2272	2262	2257	2278
*Do not carry forward the position until the next day.							

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