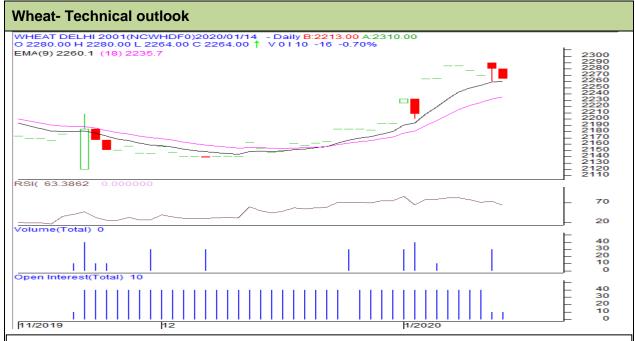
## Wheat Daily Technical Report 15<sup>th</sup> January 2020

Commodity: Wheat Exchange: NCDEX Contract: January Expiry: 20<sup>th</sup> January, 2019



## **Technical Commentary:**

- Decline in price denotes selling interest in the market.
- RSI is declining in neutral region.
- Prices closed above 9 and 18 Day EMAs.

## Strategy: Sell

| Intraday Supports & Resistances                        |       |         | S1   | S2    | PCP  | R1   | R2   |
|--|-------|---------|------|-------|------|------|------|
| Wheat  | NCDEX | January | 2210 | 2195  | 2264 | 2325 | 2340 |
| Pre-Market Intraday Trade Call*                        |       |         | Call | Entry | T1   | T2   | SL   |
| Wheat  | NCDEX | January | Sell | 2267  | 2257 | 2252 | 2273 |
| *Do not carry forward the position until the next day. |       |         |      |       |      |      |      |

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