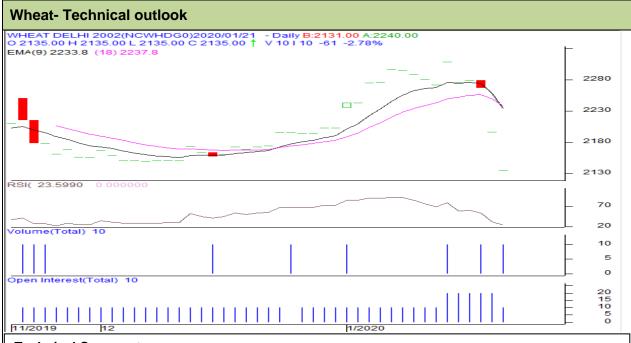
Wheat Daily Technical Report 22nd January 2020

Commodity: Wheat Exchange: NCDEX Contract: February Expiry: 20th February, 2019



Technical Commentary:

- Decline in price denotes selling interest in the market.
- RSI is declining in oversold region.
- Prices closed below 9 and 18 Day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	February	2070	2055	2135	2180	2195
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Sell	2140	2130	2125	2146
*Do not carry forward the position until the next day.							

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