

Commodity: Wheat
Contract: February
Exchange: NCDEX
Expiry: 20th February, 2020
Wheat- Technical outlook

Technical Commentary:

- Steady price denotes not much activity in the market.
- RSI is steady in oversold region.
- Prices closed below 9 and 18 Day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	February	2010	1995	2075	2120	2135
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Sell	2077	2067	2062	2083

*Do not carry forward the position until the next day.

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