

Commodity: Wheat
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2020
Wheat- Technical outlook

Technical Commentary:

- Decline in price denotes selling interest in the market.
- RSI is declining in neutral region.
- Prices closed below 9 and 18 Day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	March	2090	2075	2150	2190	2205
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	2152	2142	2137	2159

*Do not carry forward the position until the next day.

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