



Commodity: Wheat
Contract: March

Exchange: NCDEX
Expiry: 20th March, 2020

Wheat- Technical outlook



Technical Commentary:

- Decline in price denotes selling interest in the market.
- RSI is declining in neutral region.
- Prices closed below 9 and 18 Day EMAs.

Strategy: **Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	March	2050	2035	2100	2150	2165
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	2102	2092	2087	2109

*Do not carry forward the position until the next day.

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