



Commodity: Wheat  
Contract: March

Exchange: NCDEX  
Expiry: 20<sup>th</sup> March, 2020

### Wheat- Technical outlook



#### Technical Commentary:

- Decline in price denotes selling interest in the market.
- RSI is declining in neutral region.
- Prices closed below 9 and 18 Day EMAs.

#### Strategy: **Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	March	2045	2030	2105	2185	2200
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	<b>Sell</b>	2110	2100	2095	2117

\*Do not carry forward the position until the next day.

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