



Commodity: Wheat
Contract: March

Exchange: NCDEX
Expiry: 20th March, 2020

Wheat- Technical outlook



Technical Commentary:

- Decline in price denotes selling interest in the market.
- RSI is steady in oversold region.
- Prices closed below 9 and 18 Day EMAs.

Strategy: **Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	March	1930	1915	2000	2070	2085
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	2003	1993	1988	2010

*Do not carry forward the position until the next day.

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