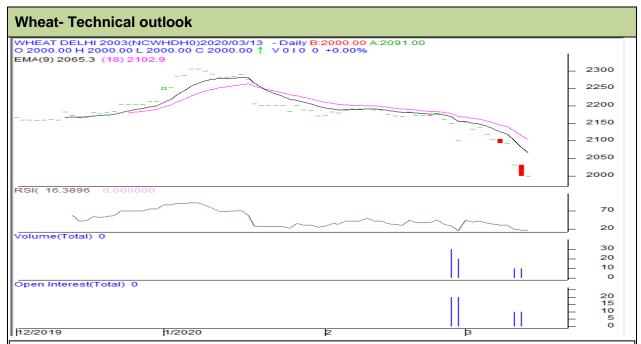
## Wheat Daily Technical Report 16th March 2020

Commodity: Wheat Exchange: NCDEX Contract: March Expiry: 20<sup>th</sup> March, 2020



## **Technical Commentary:**

- Decline in price denotes selling interest in the market.
- RSI is steady in oversold region.
- Prices closed below 9 and 18 Day EMAs.

## Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	March	1930	1915	2000	2070	2085
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	2003	1993	1988	2010
*Do not carry forward the position until the next day.							

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