

Commodity: Wheat
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2020
Wheat- Technical outlook

Technical Commentary:

- Increase in price denotes buying interest in the market.
- RSI is increasing in oversold region.
- Prices closed below 9 and 18 Day EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|------|------|------|
| Wheat | NCDEX | March | 1940 | 1925 | 2007 | 2080 | 2095 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | March | Buy | 2005 | 2015 | 2020 | 1998 |

*Do not carry forward the position until the next day.

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