

## **Commodity: Wheat**

**Contract: May** 

## Exchange: NCDEX Expiry: 20<sup>th</sup> May, 2020

| Wheat- Technical outlook  |         |                   |          |       |      |      |              |
|---|---------|-------------------|----------|-------|------|------|--------------|
| WHEAT DELHI 2005(NCWHDK0)2020/04/17 → Daily B:1801.00 A:1908.00<br>O 1855.00 H 1855.00 L 1855.00 C 1855.00 ↑ V 0 I 0 0 +0.00%   |         |                   |          |       |      |      |              |
| EMA(9) 1855.2 (18) 1863.4   |         |                   |          |       |      |      | 2250         |
|   |         |                   |          |       |      |      | 2200         |
| -   |         |                   |          |       |      |      | 2150<br>2100 |
| - \   |         |                   |          |       |      |      | 2050         |
| - \   |         |                   |          |       |      |      | 2000         |
| -   |         |                   |          |       |      |      | 1950         |
|   |         |                   |          |       |      |      | 1900         |
|   |         |                   |          |       |      | -    | 1850         |
| RSI( 3.74123 0.000000   |         |                   |          |       |      |      |              |
|   |         |                   |          |       |      |      | 50           |
| Volume(Total) 0   |         |                   |          |       |      |      | 0            |
|   |         |                   |          |       |      |      |              |
|   |         |                   |          |       |      |      |              |
| Open Interest(Total) 0  |         |                   |          |       |      |      |              |
|   |         |                   |          |       |      |      |              |
|   |         |                   |          |       |      |      |              |
| 2/2020  | 2020 ß  |                   |          | 4     |      | ]    |              |
| <ul> <li>Technical Commentary:</li> <li>Steady price denotes not much activity in the market.</li> <li>RSI is steady in oversold region.</li> <li>Prices closed below 9 and 18 Day EMAs.</li> </ul> |         |                   |          |       |      |      |              |
| Strategy: Buy   |         |                   |          |       |      |      |              |
| Intraday Supports & Resistances   |         |                   | S1       | S2    | PCP  | R1   | R2           |
| Wheat NC  | DEX     | May               | 1790     | 1775  | 1855 | 1930 | 1945         |
| Pre-Market Intraday Trade Call*   |         |                   | Call     | Entry | T1   | T2   | SL           |
| Wheat NC  | DEX     | May               | Buy      | 1857  | 1867 | 1872 | 1850         |
| *Do not carry forward   | the pos | ition until the n | ext day. | -     |      | •    | •            |

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