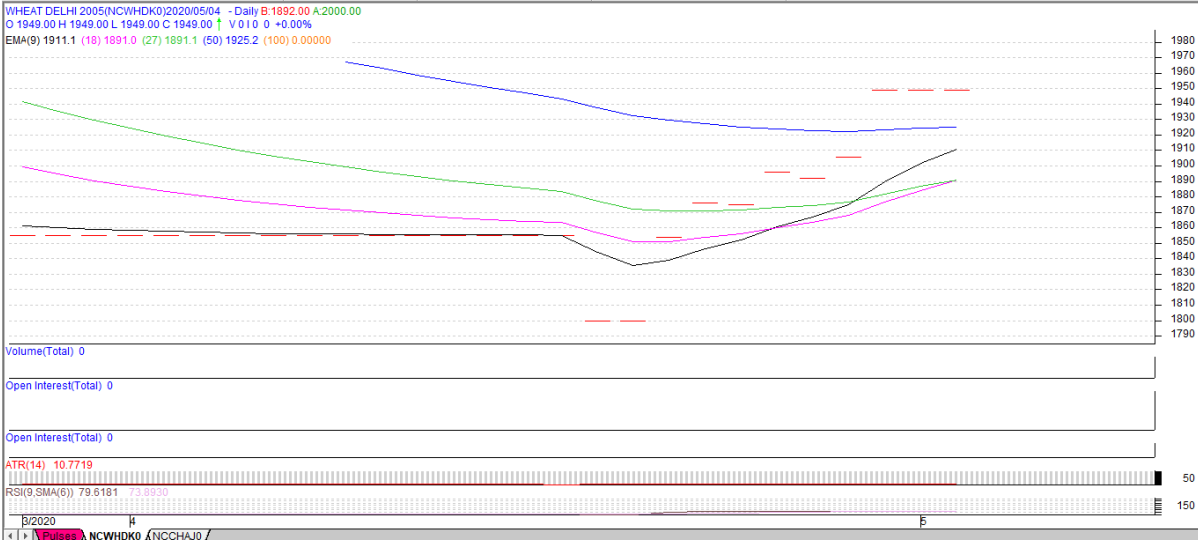


Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: 20th May, 2020

Wheat- Technical outlook



Technical Commentary:

- Decrease in price denotes wait interest in the market.
- RSI is increasing in neutral region.
- Prices closed below 9 and 18 Day EMAs.

Strategy: Wait

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Wheat | NCDEX | May | 1939 | 1929 | 1949 | 1959 | 1969 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | May | WAIT | - | - | - | - |

*Do not carry forward the position until the next day.

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