## Wheat Daily Technical Report 07<sup>th</sup> May 2020

Commodity: Wheat Exchange: NCDEX Contract: May Expiry: 20<sup>th</sup> May, 2020



## **Technical Commentary:**

- Decrease in price denotes wait interest in the market.
- RSI is increasing in neutral region.
- Prices closed below 9 and 18 Day EMAs.

## Strategy: Wait

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1915	1905	1925	1935	1945
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	WAIT	-	-	-	-
*Do not carry fo	rward the po	sition until the	e next dav.			•	

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