

**Commodity: Wheat**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> May, 2020**
**Wheat- Technical outlook**

**Technical Commentary:**

- Decrease in price denotes wait interest in the market.
- RSI is increasing in neutral region.
- Prices closed below 9 and 18 Day EMAs.

**Strategy: Wait**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1914	1904	1924	1934	1944
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	WAIT	-	-	-	-

\*Do not carry forward the position until the next day.

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