

**Commodity: Wheat**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> June, 2020**
**Wheat- Technical outlook**

**Technical Commentary:**

- Increase in price denotes sell interest in the market.
- RSI is increasing in neutral region.
- Prices closed below 9 and 18 Day EMAs.

**Strategy: Sell on rise**

| Intraday Supports & Resistances |       |     | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Wheat                           | NCDEX | May | 1876        | 1866  | 1884 | 1917 | 1927 |
| Pre-Market Intraday Trade Call* |       |     | Call        | Entry | T1   | T2   | SL   |
| Wheat                           | NCDEX | May | <b>SELL</b> | 1901  | 1891 | 1886 | 1907 |

\*Do not carry forward the position until the next day.

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