Wheat Daily Technical Report 18th Sep 2020

Commodity: Wheat Exchange: NCDEX Contract: September Expiry: 20th Sep, 2020



Technical Commentary:

- Decline in price denotes selling interest in the market.
- RSI is declining in oversold region.
- Prices closed below 9 and 18 Day EMAs.

Strategy: Buy on rise.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	Sep	1732	1726	1753	1798	1804
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
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Wheat	NCDEX	Sep	Buy	1753	1779	1792	1738

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