

Commodity: Refined Soybean Oil
Contract: August.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil price featured some technical buying at lower levels on Tuesday. Candle stick pattern made on Tuesday indicate that the prices are continuing on downtrend. Any technical pullback is opportunity to sell. Some sort of short covering can be seen today.
- Prices are below 9 day EMA and 18 day EMA which implies prices in bearish tone.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	552	558	569.4	599	609
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 571	566	564	574

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract witnessed heavy technical selling on Tuesday. The candle made on Tuesday indicates continuation of downtrend. Some sort of short covering can be seen after such selling.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend of the prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	385	396	407.2	441	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Above 408	404	402	410.4

* Do not carry-forward the position next day.

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